



Product Profile

netwealth Active 30/70 Conservative Fund

LAST UPDATED 26-2-2021

Key Information

APIR CODE	NET0025AU
STATUS	OPEN
ASSET CLASS	MULTI-ASSET
SECTOR	21-40% GROWTH ASSETS
SUB SECTOR	MULTI-MANAGER
PRODUCT TYPE	RETAIL
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	OCTOBER 2012
FUND SIZE	\$62.88M
ENTRY / EXIT PRICE (26-2-2021)	\$1.0754 / \$1.0719
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$0 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	NO

Manager Profile

The Australian based Russell Investment Ltd ('RIML') is a wholly owned subsidiary of Russell Investment Group Pty Ltd ('RIGPL'), which is a wholly owned subsidiary of the US-based Frank Russell Company, who in turn is owned by TA Associates (majority), Reverence Capital (minority) and management (minority).

PDS Objective

To provide returns over the short to medium term, with low volatility, consistent with a diversified mix of predominantly defensive assets and some growth oriented assets

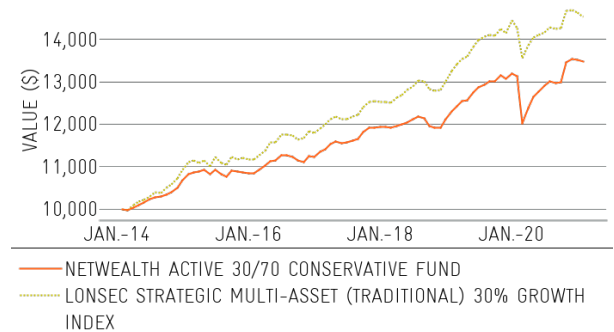
What is this Fund?

- The Russell Investments Conservative Fund ('the Fund') is a multi-asset class multi-manager fund that invests across a broad range of assets (including equities, bonds, property and alternative assets) and employs a selection of specialist fund managers and positioning strategies.

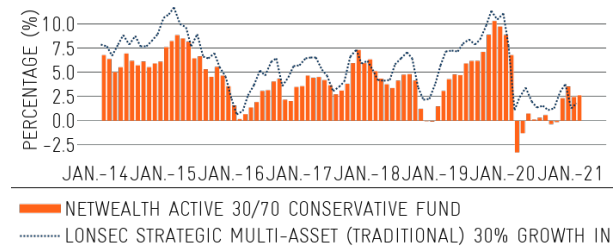
What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Growth of \$10,000 over seven years



Rolling annual return %



Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR	7 YR
TOTAL RETURN	0.15	2.63	4.15	4.45	4.36
INCOME RETURN	0.36	5.66	4.34	5.20	4.28
GROWTH RETURN	-0.20	-3.03	-0.19	-0.75	0.08
LONSEC BENCHMARK	-0.92	1.83	5.07	5.40	5.49

BENCHMARK USED: LONSEC STRATEGIC MULTI-ASSET (TRADITIONAL) 30% GROWTH INDEX

Asset allocation (at 28-2-2021)

	%ACTUAL	%MIN	%MAX	%TARGET
AUSTRALIAN EQUITIES	12.0	0.0	25.0	-
INTERNATIONAL EQUITIES	8.3	0.0	25.0	-
UNLISTED PROPERTY	7.2	0.0	20.0	-
ALTERNATIVE ASSETS	6.1	0.0	25.0	-
AUSTRALIAN FIXED INTEREST	19.8	30.0	90.0	-
GLOBAL FIXED INTEREST	24.5	-	-	-
CASH	22.1	-	-	-

Fees

MANAGEMENT FEE % PA	0.2%
ICR % PA	0.65
ENTRY / EXIT %	- / -
SWITCHING %	-
BUY/SELL DIFFERENTIAL %	0.33

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